

**MINUTES
TRI-COUNTY ELECTRIC COOPERATIVE, INC.
MEETING OF THE BOARD OF TRUSTEES
JULY 9, 2018 @ 3:00 P.M.
HEADQUARTES BOARD ROOM**

PRESENT: Gary Fulford (President)
Albert Thomas, Jr. (Vice President)
Catherine Bethea (Secretary/Treasurer)
Johnny Edwards
Elmer Coker
Junior Smith
George Webb
Bobby Dodd
Donnie Waldrep

Dylan Rivers (General Counsel)

Eileen Herndon (Minute Taker)

STAFF: H. Julius Hackett, CEO
Darrell Tuten, Vice President of Operations
Stephanie Carroll, Vice President of Corporate Services
Jeff Brewer, Vice President of Engineering
Wendell Williams, Vice President of Finance

GUESTS: Paula Tuten, CEO/President of Florida Rural Electric Credit Union
Pat Coker

Mr. Gary Fulford presided.

Mr. Fulford gave the invocation.

PREVIOUS MINUTES

On motion made and seconded:

The Minutes of the June 11, 2018 Board Meeting are approved.

MOTION CARRIED

AGENDA APPROVAL

On motion made and seconded:

The Agenda for the July 9, 2018 Board Meeting was approved.

MOTION CARRIED

COOPERATIVE MEMBER CONCERNS

None.

FINANCE COMMITTEE REPORT

1. May 2018 Financial and Statistical Data [RUS Form 7] was reviewed.
2. Mr. Wendell Williams reported to the board on regulatory changes effecting the cooperative's line of credit loan with CoBank.

POLICY COMMITTEE REPORT

1. Proposed revised Policy No. 509 “Non-Smoking Areas and Facilities of Tri-County Electric Cooperative” was reviewed by the board.

On motion made and seconded:

Approval of revised Policy No. 509 “Non-Smoking Areas and Facilities of Tri-County Electric Cooperative” effective immediately.

MOTION CARRIED

2. Proposed revised Policy No. 516 “Education Assistance Program” was reviewed by the board.

On motion made and seconded:

Approval of revised Policy No. 516 “Education Assistance Program” effective immediately.

MOTION CARRIED

3. Proposed revised Policy No. 517 “Use of Tri-County Electric Cooperative, Inc. Credit Cards” was reviewed by the board.

On motion made and seconded:

Approval of revised Policy No. 517 “Use of Tri-County Electric Cooperative, Inc. Credit Cards” effective immediately.

MOTION CARRIED

4. The board reviewed and discussed proposed bylaw changes as drafted regarding the Meeting of Members, Election of Trustees and Trustees of the Board.

On motion made and seconded:

Approval of the language of the bylaw changes for presentation to the membership for acceptance or rejection at the Annual Meeting of the Members of the Cooperative to be held September 15, 2018.

MOTION CARRIED

5. A list of community related events participated in by cooperative employees during June 2018 were reviewed.

BUILDING AND LAND COMMITTEE REPORT

1. A report on the Building and Land Committee meeting was given.
2. Right-of-way fees and mileage through May 2018 were reviewed and discussed.

CEO REPORT

1. A load forecast covering the period of 2018 – 2038 as prepared by Seminole Electric Cooperative, Inc. along with a resolution of adoption was presented to the board.

On motion made and seconded:

Approval of the 2018 – 2038 Load Forecast and adoption of the accompanying resolution.

MOTION CARRIED

2. Electric receivable accounts for the first quarter 2018 which appear to be presently uncollectible were presented to the board.

On motion made and seconded:

Authorization for the electrical receivable accounts in the amount of \$4,789.33 be authorized for appropriate accounting designation.

MOTION CARRIED

3. The board reviewed and evaluated the bids for pole inspections received from Tri-County Utilities Management and Osmose Utilities Services, Inc.

On motion made and seconded:

Acceptance of the low bid of Tri-County Utilities Management for a one-year contract for pole inspections.

MOTION CARRIED

4. The CoBank Amended and Restated Revolving Line of Credit Promissory Note reducing the original line of credit from \$10,000,00 to \$5,000,00 was presented to the board for consideration.

On motion made and seconded:

Acceptance of the CoBank Amended and Restated Revolving Line of Credit Promissory Note and Resolution.

MOTION CARRIED

CONSENT AGENDA ITEMS

On motion made and seconded:

a. approval of July 2018 WPCA Resolution -\$0.01100/kWh as recommended by the Finance Committee

b. approval of RUS Form 7 for May 2018 as recommended by the Finance Committee

c. approval of list of new members for May 21, 2018 – June 17, 2018 and June 18, 2018 – July 9, 2018 as recommended by the Building and Land Committee

d. Acknowledge and acceptance of May 2018 Work and Accident Reports and System Outage Reports as recommended by the Building and Land Committee

MOTION CARRIED

ATTORNEY REPORT

There were no legal issues for the attorney to report.

There being no further business to come before the Board, the meeting was adjourned at 4:29 p.m.

Gary Fulford
President

Catherine Bethea
Secretary